

Message Text

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45

ACTION EA-10

INFO OCT-01 AF-06 ARA-10 EUR-12 NEA-09 ISO-00 ERDA-07

AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 EB-07

FEAE-00 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 IO-10 PA-02 PRS-01 USIA-15 AGR-10 /162 W

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R R 140955Z MAR 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 7051

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY DOHA

AMEMBASSY CARACAS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

UNCLAS JAKARTA 3095

BEIRUT NOT ADDEE PASS TO BAGHDAD

E.O. 11652: N/A

TAGS: ENR ID

SUBJECT: ENERGY: GOI OFFICIALS COMMENT ON OPEC SUMMIT

1. SUMMARY AND COMMENT: STATEMENTS BY TWO MEMBERS OF

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GOI DELEGATION TO OPEC SUMMIT MEETING STRESS GENERAL

GOI SUPPORT FOR SUBSTANCE OF SOLEMN DECLARATION AND NEED FOR COOPERATIVE SOLUTION TO STABILIZE WORLD ECONOMY. THESE STATEMENTS REFLECT GENERAL GOI SUPPORT FOR ALGERIAN INITIATIVE AND INTEREST IN DEVELOPED/ DEVELOPING COUNTRIES REACHING MUTUALLY SATISFACTORY AGREEMENT ON INTERNATIONAL ECONOMIC FRAMEWORK WHICH WILL SERVE INTERESTS OF BOTH PRODUCERS AND CONSUMERS. END SUMMARY.

2. FOLLOWING REPORTS ARE BASED ON PRESS STATEMENTS MADE BY MINISTER WIDJOJO (DEPUTY CHIEF GOI DELEGATION TO OPEC SUMMIT AND MINISTER FOR ECONOMIC/FINANCIAL AND INDUSTRIAL AFFAIRS), AND MINISTER SADLI (MEMBER GOI DELEGATION AND MINISTER OF MINING). FONMIN MALIK, WHO HEADED GOI DELEGATION, IS NOW TRAVELLING IN EUROPE.

3. MINISTER WIDJOJO'S COMMENTS FOCUSED ON SIGNIFICANCE OF MEETING AND VARIOUS ELEMENTS OF SOLEMN DECLARATION. HE REPORTED MEETING IMPORTANT BECAUSE: A) OPEC MEMBER COUNTRIES DEMONSTRATED COORDINATED AND COOPERATIVE APPROACH IN SOLVING PROBLEMS OF COMMON INTERESTS; B) DEVELOPED COUNTRIES (DC'S) DID NOT SUCCEED IN EFFORTS TO ISOLATE OPEC FROM OTHER DEVELOPING COUNTRIES (LDC'S); AND, C) OIL PRODUCERS REACHED CONSENSUS "TO RESORT TO PEACEFUL METHODS OF DIALOGUE" TO NEGOTIATE WITH DC'S ON OIL RELATED ISSUES. SOLEMN DECLARATION REFLECTED OPEC'S SENSE OF SOLIDARITY AND RESPONSIBILITY TOWARD WORLD ECONOMIC PROBLEMS. HE SAID AN OPEC COMMITTEE WOULD DEVELOP A PLAN OF ACTION, BASED ON DECLARATION, WHICH WOULD "PAVE THE WAY FOR A COMMON ATTITUDE OF THE OPEC COUNTRIES TOWARD OTHER LDC'S.

4. WIDJOJO POINTED OUT THAT THE SOLEMN DECLARATION STRESSED OIL PRICES COULD NOT BE SEPARATED FROM DC PRODUCT EXPORTS. HE ALSO NOTED A) OPEC COUNTRIES WERE WILLING TO GUARANTEE OIL DELIVERIES PROVIDED DC "WOULD NOT OBSTRUCT THE SMOOTH MECHANISM OF SUPPLY AND DEMAND;" B) OPEC COUNTRIES WOULD COOPERATE AND ARRANGE COORDINATION AMONG THEMSELVES TO MAINTAIN UNCLASSIFIED

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BALANCE BETWEEN WORLD PRODUCTION AND DEMAND; C) INFLATION AND WORLD CURRENCY DEPRECIATION HAD SUBSTANTIALLY LOWERED THE REAL VALUE OF OIL PRICES; AND D) OPEC COUNTRIES WERE READY TO NEGOTIATE CONDITIONS FOR OIL PRICE STABILIZATION TO CONSUMER COUNTRIES COULD TAKE ADJUSTMENT MEASURES. WIDJOJO ALSO MENTIONED THE FINANCIAL ASSISTANCE, FERTILIZER AND FOOD PROVISIONS OF THE DECLARATION, HE CONCLUDED, "THE OIL CRISIS SHOULD BE

OVERCOME, AND THE INTERNATIONAL MONETARY SYSTEM CHANGED."
HE NOTED THAT "THE DECLARATION STRESSED THE NEED
FOR INTERNATIONAL COOPERATION TOWARD WORLD
STABILIZATION."

5. MINISTER SADLI SAID DECLARATION WAS "IN LINE WITH
INDONESIA'S STANDPOINT," RE INTERDEPENDENCY OF WORLD
ECONOMIES AND NEED TO DEVISE "NEW PATTERN CAPABLE
OF GUARANTEEING MORE JUSTICE FOR LDC'S." HE SAID
PROBLEM SHOULD BE SETTLED COOPERATIVELY, NOT THROUGH
CONFRONTATION AND THAT UNITED NATIONS MOST SUITABLE
FORUM. HE DESCRIBED THE SUMMIT AS A SUCCESS,
MENTIONED THE SOLIDARITY OF OPEC COUNTRIES AND SAID
FUTURE DC/LDC DIALOGUE "SHOULD NOT CENTER MERELY
AROUND OIL ISSUES BUT SHOULD INSTEAD COVER ALL RAW
MATERIALS."
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